

FOREIGN TRADE KEY STATISTICS

Items	2013-14	2014-15	2015-16	2016-17	2017-18
IMPORTS					
01 Total import (Million Tk.)	2822310	3670702	3869349	4712495	5511644
02 Total import (Million US \$)	36314	47260	49436	59561	67133
03 Growth rate of imports (%)	-10.24	30.06	5.41	21.79	16.96
04 Imports as percent of GDP	21.00	24.25	22.33	23.85	24.49
05 Imports as percent of revenue receipts	180.14	224.69	218.11	215.67	190.30
06 Per capita imports (Tk.)	18115	23247	24200	29134	33679
07 Import of consumer goods as % of total consumption	2.22	3.77	2.87	3.47	5.11
08 Import of Major Commodities (Million Taka)					
Consumer goods	269709	444827	373556	512090	888037
Materials for consumer goods	2123699	2694394	2879457	3406441	3716874
Capital goods	403175	500979	575571	732295	844755
Materials for capital goods	25727	30502	40766	61669	61978
Total	2822310	3670702	3869349	4712495	5511644
09 Composition of Major Imported Commodities (%)					
Consumer goods	9.56	12.12	9.65	10.87	16.11
Materials for consumer goods	75.24	73.40	74.42	72.29	67.44
Capital goods	14.29	13.65	14.88	15.54	15.33
Materials for capital goods	0.91	0.83	1.05	1.30	1.12
Total	100.00	100.00	100.00	100.00	100.00
10 Import by Accounts (Million Tk.)					
Private	2618045	3263270	3511391	4156053	4976611
Government	13045	23116	3958	10055	32413
Semi-government	191220	384316	354000	546387	502620
Total	2822310	3670702	3869349	4712495	5511644

FOREIGN TRADE KEY STATISTICS

Items	2013-14	2014-15	2015-16	2016-17	2017-18
11 Import by Routes (Million Tk.)					
Sea	2484208	3492880	3704228	4547015	5198361
Air	-	-	-	-	-
Land	338102	177822	165121	165480	313283
Total	2822310	3670702	3869349	4712495	5511644
12 Import of Selected Principal Commodities (Million Tk.)					
Rice and wheat	62668	121540	87012	117424	260839
Milk and cream	21352	23194	18339	24831	28559
Petroleum products	142194	359492	321800	440657	384378
Fertilizer	59572	108300	91920	66485	90276
Plastic Articles	105717	143590	139353	172140	191460
Iron and steel	129002	181559	171968	202003	23457
Machinery and equip. incld. Electrical applies.	396387	373597	646636	754457	979686
Man-made staple fibre	83068	118617	131162	137596	153592
13 Unit Price of Selected Imported Commodities (Tk. Per M. Ton)					
Rice	33437	29421	31053	34017	35433
Wheat	25870	22259	18155	17389	19920
Raw cotton	170671	241624	128366	213266	163896
Edible oil	68530	59149	51009	59089	59566
Fertilizer	33825	32212	28179	22873	25734
Cement(Clinker)	4801	4787	4268	4060	4230
Cement(Portland, white)	11184	11074	12116	6190	7080
Cement (Portland, others)	7673	7590	8010	9012	9119
Other Hydraulic Cement	37728	24850	28415	3210	23099
Crude petroleum oil	18864	23782	23929	23920	24757
Petroleum products	33390	37329	34068	36789	39646
Cotton yarn & synthetic yarn	293733	267554	238356	284008	271697
Staple fibre	325196	328496	314028	229872	324271

FOREIGN TRADE KEY STATISTICS

Items	2013-14	2014-15	2015-16	2016-17	2017-18
EXPORTS					
14 Exports (Million Tk.)	2122602	2408850	2634668	3003837	3087936
15 Exports (Million US \$)	27311	31014	33661	37966	37612
16 Growth rate of exports (%)	-6.44	13.49	9.37	14.01	2.80
17 Exports as percent of GDP	15.80	15.91	15.20	15.20	13.72
18 Per capita exports (Tk.)	13624	15256	16478	18571	18869
19 Export of Major Commodities (Million Tk.)					
Consumer goods	1972376	2208592	2431758	2742563	2799366
Materials for consumer goods	145035	187584	188219	228906	238081
Capital goods	4768	12344	14558	31939	48400
Materials for capital goods	423	330	133	429	2089
Total	2122602	2408850	2634668	3003837	3087936
20 Composition of Major Exported Commodities (%)					
Consumer goods	92.92	91.69	92.30	91.30	90.65
Materials for consumer goods	6.83	7.79	7.14	7.62	7.71
Capital goods	0.23	.51	0.55	1.07	1.57
Materials for capital goods	0.02	0.01	0.01	0.01	0.07
Total	100.00	100.00	100.00	100.00	100.00
21 Export by Accounts (Million Tk.)					
Private	2117084	2400565	2587262	2980416	3071063
TCB	-	-	-	-	-
Government	181	2253	24923	43	36
Semi-government	5337	6032	22483	23378	16837
Nationalized industries	-	-	-	-	-
Others	-	-	-	-	-
Total	2122602	2408850	2634668	3003837	3087936
22 Export by Routes (Million Tk.)					
Sea	1207709	2376477	2603710	2970013	3055231
Air	-	-	-	-	-
Land	914893	32373	30958	33824	32705
Total	2122602	2408850	2634668	3003837	3087936

FOREIGN TRADE KEY STATISTICS

Items	2013-14	2014-15	2015-16	2016-17	2017-18	
23	Export of Selected Principal Commodities (Million Tk.)					
	Readymade garments (RMG)	1375132	1977349	1173045	2449245	2513449
	Fish	36041	43720	29031	45887	418101
	Raw Jute	7776	8622	24721	13391	12781
	Jute goods (except carpet)	36066	42442	59661	7564	76064
	Raw hides, skins & leather	35131	30876	20240	19045	15118
	Tea	270	204	124	369	228
	Naphtha & furnace oil	9638	4922	4097	4546	2006
	Vegetables, Fresh/Chilled	108	178	161	78	610
	Pharmaceutical Products	4657	5581	5755	7547	8510
	Fertilizer	-	4	1	441	1
	Footwear	32875	52110	53950	67977	521465
	China/Ceramic Table ware	3401	3325	2448	2974	2751
	Hats & other Headgear	2939	4930	10467	15875	15075
	Terry Toweling	3938	3238	3422	3818	3472
24	Unit Price of Selected Export Commodities (Tk. Per M. Ton)					
	Raw Jute	39821	47533	106232	52800	49696
	Jute goods (except carpet)	61204	71961	97035	84292	85759
	Tea	223605	137286	277509	158060	264446
	Raw hides skins & leather	1188908	1293199	1252490	1246489	1314485
	Fertilizer	-	-	-	14240	-
	Shrimps & prawn	851544	917166	805661	900276	923062
25	Balance of Trade (Million Taka)	-2610050	-1261852	-1234681	-1708658	-2423708

SECTION- I

FOREIGN TRADE STATISTICS METHODS OF COMPILATION

1.1 Introduction

Collection, compilation and dissemination of Foreign Trade Statistics (FTS) on both exports and imports are considered as one of the major activities of Bangladesh Bureau of Statistics (BBS). BBS brings out this annual publication regularly since 1973-74. The specific objective of FTS is to ensure timely availability of foreign trade data for policy-makers, planners, researchers and other users. This publication contains data on exports and imports with unit, value, quantity and country of origin by commodity following the harmonized commodity description and coding system (HS code) at 2 to 8 digits level.

Publishing micro level data on foreign trade is considered as one of the salient features of the report to its users. To maximize the utilization of the publication, time series data together with comparative statistics have also been presented and discussed. To have an overall view at a glance about foreign trade trend, summary and key findings have been added at the beginning of the report.

1.2 Sources of Data and Collection of Document

At present, BBS collects foreign trade data only from secondary sources. All data originated from the various customs stations such as sea, land and air ports have been collected from the National Board of Revenue (NBR). NBR collects data from all customs stations that are the primary sources of foreign trade data. BBS collects online data from NBR which contain data in tabular form covering different fields of FT. BBS uses some data as per its requirements from these diversified fields.

In the past, BBS collected 'bills of entry' for imports and 'shipping bills' for exports entries for sea born data. For customs clearance, the importers had to submit bill of entry and exporters shipping bills to the customs houses located at the sea port of Chittagong and Mongla for every consignment imported into or intended of export from Bangladesh. BBS personnel posted at Chittagong and Mongla Customs Houses were responsible for collecting and sending these bills to Foreign Trade Section of National Accounting Wing. The BBS staffs posted at the mentioned two customs houses used to collect the documents regularly and carried them to Dhaka twice or thrice a month. At present, BBS only collects online data from NBR.

Accordingly, the land-born foreign trade data were compiled from the monthly returns received from the land customs stations across the country.

Air-borne data were collected from the air-borne trade returns. These are the bill of entries for imports and customs statements for exports that are received from the air freight unit in Dhaka. But at present, both land-born and air-born foreign trade data have been collected online from NBR.

1.3 Scope and Coverage

Except military hardware, bullion, currency notes, coins and goods in transit, FTS includes all other commodities which pass through the boundary of customs territory. In case of imports, all goods and commodities entering into the country and for exports, all goods and commodities leaving the country are incorporated in FTS.

FTS also covers data of the commodities imported to and exported from the country recorded at Export Processing Zones (EPZ). The entire data on exports and imports recorded at various routes such as sea, air, land and postal parcels are taken into account for further processing.

1.4 Classification of Commodity and Coding

On the basis of 'harmonized commodity description and coding system (HS code)' based on the Standard International Trade Classification (SITC) Rev-3, FTS of Bangladesh are compiled and classified. These classifications are arranged in 98 chapters under 21 sections which cover all commodities of international trade. They include under broad headings of commodities at 4-digit level and detailed description of 8-digit level. BBS has prepared the HS code at 2 to 8-digit level to cover all commodities under foreign trade. Imports are recorded by country of consignment and exports by country of the last known destination. BBS enlists the quantities and values collected online from NBR against HS code and commodities imported and exported. BBS does not change the value of the commodity supplied by NBR. But, in case of quantity, BBS checks and rechecks them in order to find out any inconsistencies between value and quantity. If any anomaly is found, BBS examines it and fixes a reasonable figure of quantity based on observations of last few years' figures of the same commodity. Bangladesh Bureau of Statistics follows Brussels Definition of Value (BDV) for the purpose of valuation. The BDV of goods was introduced in December 1950 under the Principles of the General Agreement on Tariffs and Trade (GATT). The objective was to provide a comparable system of valuation. It has been accepted by almost all countries of the world. Under the BDV, the dutiable value of goods imported for home consumption is calculated at normal price i.e., the price which they could fetch at the time when duty becomes payable on a sale in the open market. In practice, valuation of goods is rather tricky and depends on expediency of revenue collection. Currently, tariff values or the international prices are perceived by the customs authority from floor level for the purpose of determining customs and related duties. BBS records import value on cost, insurance and freight (CIF) basis and export value on free on board (FOB) basis.

1.5 Data Processing, Tabulation and Publication

Foreign Trade Section head of National Accounting Wing collects online data from NBR on a monthly basis. Then that online data is sent to the personnel of Foreign Trade of National Accounting Wing of BBS for rearranging, processing, tabulating etc. After completion of related works the personnel of Foreign trade section do the correction, compilation and editing. Though most of the tabulations are made according to HS

Coding, some selected tabulations are done on the basis of category of goods by different exporting or importing accounts.

Selected monthly tables are published in the Monthly Statistical Bulletin and other monthly and annual publications of BBS. FTS are published on fiscal year basis, from July 1 to June 30.

1.6 Systems of Trade

There are two systems of computing trade statistics: (i) the special trade system and (ii) the general system of trade. Special trade system is based on the concept of “clearance through the customs frontiers” which is, in fact, the statistical boundary. Any commodity that is not cleared by the customs is excluded from such statistics. The general system of trade considers the national boundary as the statistical frontier. It means that all goods and commodities except military goods, bullion, currency notes, coins and goods in transit, entering or leaving the country are recorded in trade statistics.

Earlier Bangladesh followed the special trade system. For better coverage, Bangladesh is now applying the general trade system. The main characteristics of the general trade system are summarized below:

The General Trade System

Imports:

- i) Imports “entering directly” for home consumption or use.
- ii) Imports into customs bonded manufacturing plants.
- iii) Imports into customs bonded warehouses and free area.

Exports:

- i) Exports of national produce.
- ii) Exports from customs bonded manufacturing plants.
- iii) Nationalized exports.
- iv) Exports from customs bonded warehouses and free area.

Re-export is included after clearance from customs and falls under category (iii) and (iv) mentioned above.

1.7 Computation of Trade Indices

Indices of imports and exports are designed to measure the overall position and direction of movements of values, prices and quantities of commodities which are bought and sold in the international market. Construction of indices is based on published data. Unit Price Index is computed by taking 2002-2003 as the base year.

Unit Price Index (UPI): It represents the overall direction of price movements of commodities bought and sold in the international market. Prices are based on FOB values of exports and CIF values of imports.

The main reasons for selection of 2002-03 as base year are:

- i) It was considered a normal year for business/trade activity.
- ii) HS coding system at 8 digit level was adopted in BBS in 2002-03. In HS coding system, the total number of commodities is 8123. For better classification and representation of new commodities in the index basket, the year of introducing HS code was chosen as the base year.

BBS has been computing various annual indices of foreign trade and publishing them in its Monthly Statistical Bulletin and other monthly and annual publications.

SECTION- II

FOREIGN TRADE OF BANGLADESH: AN OVERVIEW

2.1 Balance of Trade

Foreign trade plays a vital role in achieving rapid economic development of a country. Since Bangladesh is a developing country, foreign trade can be considered and given the pivotal importance. But unfortunately, trade balance of this country is still very unfavorable. Each year Bangladesh has to spend a huge amount of money for importing consumer goods and materials which are not a favorable for our country. Bangladesh also spends much more amount of money for importing industrial raw materials, but it shows a positive signal for our economy as industries production of the economy. The country's requirement of petroleum products is entirely met by imports.

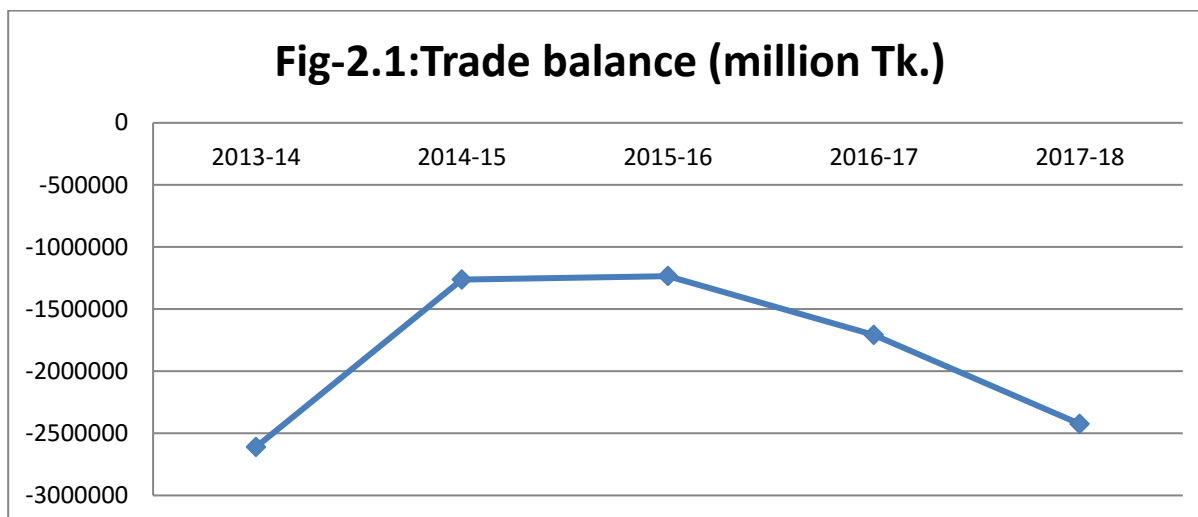
During the last five years, trade balance of Bangladesh has followed previous trend of increasing. It is observed from the last five year figures given in Table 2.1 that the trade gap is widening gradually. With a view to reducing the gap between exports and imports, the Government is trying to boost up the volume of exports by aiding private exporters in many ways. Arrangement of trade fairs at home and abroad is an effective measure for promoting export. Over the last few years, some non-traditional items have been enlisted in the exportable commodities list. The trend of balance of trade of Bangladesh during the last 5 years is shown below:

Table 2.1 Balance of Trade of Bangladesh during last five years.

Year	Trade balance (million Tk.)	Ratio of exports and imports
2013-14	-2610050	1:1.33
2014-15	-1261852	1:1.52
2015-16	-1234681	1:1.47
2016-17	-1708658	1:1.57
2017-18	-2423708	1:1.78

Source: National Board of Revenue (NBR)

Note: Trade balance is negative (-) for Bangladesh.



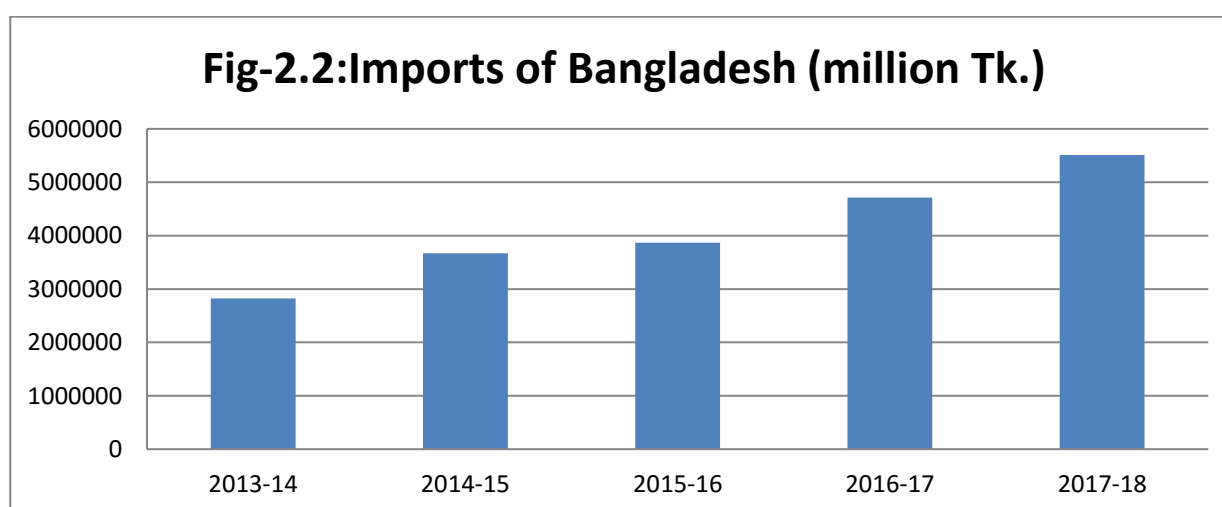
It is evident from the table 2.1 that the trade gap in 2017-18 had been decreased. In 2016-17, it was 1708658 million which had been increased to 2423708 million in 2017-18.

2.2 Imports

During the last five years, the average growth of imports was recorded to 16.96%, the lowest decreased by -10.24% in 2013-14 and the highest 30.06% in 2014-15. Average import value during 2013-14 to 2017-18 was Tk. 4117300 million. Total import value in 2017-18 was 5511644 million in taka and 67133 million in US dollar. Year wise imports are given in table 2.2.

Table 2.2: Imports of Bangladesh from 2013-14 to 2017-18.

Year	Imports (Million Tk.)	Imports (Million US dollars)	% change (In Tk.)
2013-14	2822310	36314	-10.24
2014-15	3670702	47260	30.06
2015-16	3869349	49436	05.41
2016-17	4712495	59561	21.79
2017-18	5511644	67133	16.96



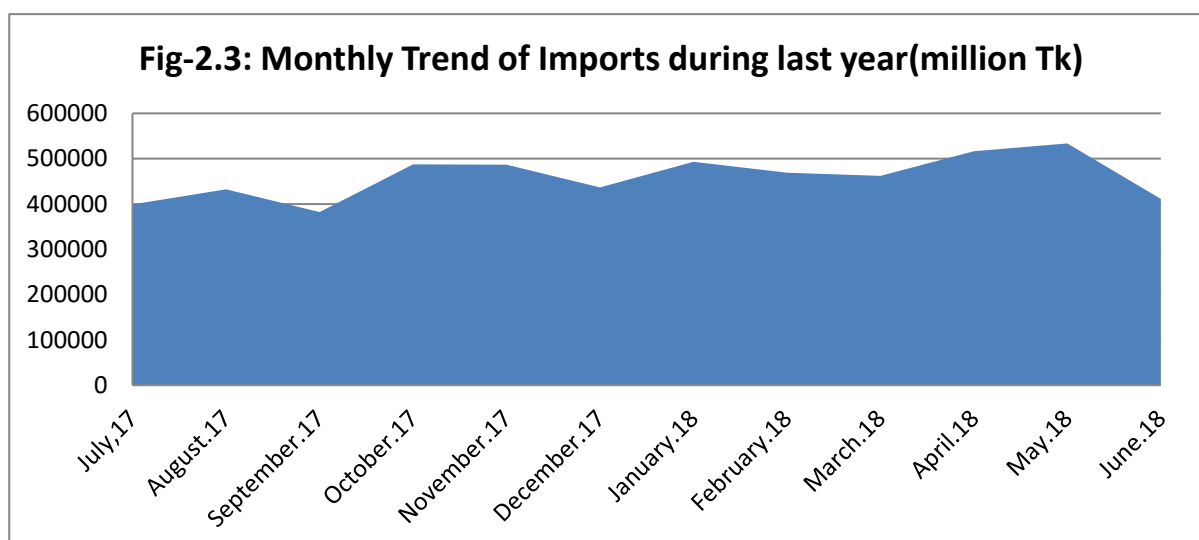
2.2.1 Trends of Monthly and Quarterly Imports

The following table shows the monthly and quarterly import of commodities during 2017-18.

Table 2.3: Monthly and Quarterly Trend of Imports during last year.

Month/Quarter	Import		% of Million US \$
	Million Tk.	Million US\$	
July - September 2017	1214207	14789	22.03
July	399225	4863	7.24
August	432558	5269	7.85
September	382424	4658	6.94
October-December 2017	1411161	17188	25.60
October	487350	5936	8.84
November	486978	5932	8.84
December	436833	5321	7.93
January – March 2018	1424896	17356	25.85
January	493317	6009	8.95
February	469324	5716	8.52
March	462255	5630	8.39
April-June 2018	1461380	17800	26.51
April	516473	6291	9.37
May	533592	6499	9.68
June	411315	5010	7.46
Total (July - June)	5511644	67133	100.00

Graphical representation of the monthly trend of imports volume has shown in Fig. 2.3.



The volume of imports in May, 2018 was 533592 Million Tk, which was highest among all other months of FY 2017-18.

Table 2.4: Import by Major Commodities, 2013-14 to 2017-18

(Million Tk.)

Year	Consumer Goods	Materials for Consumer Goods	Capital Goods	Materials for Capital Goods	Total
2013-14	269709	2123699	403175	25727	2822310
2014-15	444827	2694394	500979	30502	3670702
2015-16	373556	2879457	575570	40766	3869349
2016-17	512090	3406441	732295	61669	4712495
2017-18	888037	3716874	844755	61978	5511644

Table 2.4 analyses the comparative position of major commodities grouped as consumer goods, materials for consumer goods, capital goods and materials for capital goods.

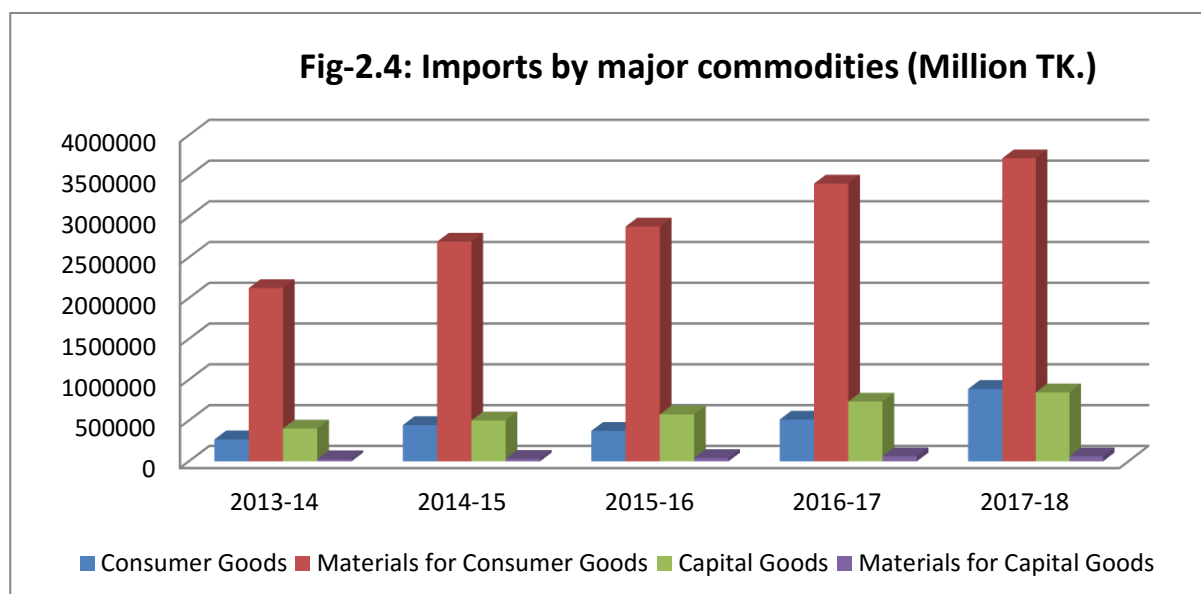


Fig.2.4 shows that import value of materials for consumer goods remains always significantly higher than all other major commodities and it is increasing continuously.

2.2.2. Imports of Principal Goods

The imports of principal goods during the last five years are given below:

Table 2.5: Imports of Principal Goods during last five years

(Million Tk.)

Principal commodities	2013-14	2014-15	2015-16	2016-17	2017-18
Milk and cream	21353	23194	18339	24831	28639
Sugar	61691	64256	55899	90737	78171
Rice	6353	42961	11071	10238	136048
Wheat	56315	78580	75941	107186	124791
Raw cotton	167288	181968	110	1888	272378
Petroleum oil (crude)	4801	24825	30763	40356	29925
Petroleum products	142194	359492	321800	318497	502620
Fertilizer	59572	108300	91920	66485	90271
Plastics and articles	105717	143590	139353	172140	191460
Edible oil	175228	216574	221132	273069	283464
Iron & steel	129002	181560	1719683	202003	234569
Machinery equipment inclu. Elec. Appliances	396387	373597	646636	754457	979686
Textile yarn (cotton & synthetic)	83034	111286	117821	129332	150738

2.2.3 Direction of Imports by Country

Import of commodities from top ten and other countries to Bangladesh is presented in Table 2.6 during 2016-17 and 2017-18 in order of magnitude.

Table 2.6: Imports from top ten and other countries, 2016-17 & 2017-18.

(Million Tk.)

Country	2016-17		2017-18	
	Value	% of total	Value	% of total
1. China	1023760	21.72	1174122	21.30
2. India	573555	12.17	779839	14.15
3. Indonesia	192771	4.09	240875	4.37
4. Singapore	458468	9.73	487708	8.85
5. Japan	157461	3.34	160043	2.90
6. Republic of Korea	125594	2.67	184448	3.35
7. Kuwait	88525	1.88	33648	0.61
8. Hongkong	239802	5.09	242434	4.40
9. Malaysia	157269	3.34	180366	3.27
10. Germany	68801	1.46	140932	2.56
11. Others Countries	1626489	34.51	1887229	34.24
Total import	4712495	100.00	5511644	100.00

2.2.4 Unit Price of Selected Import Commodities

Import price is an important indicator for fixing up tariff and taxation, policy formulation and domestic market analysis. Table below shows the unit price of selected major commodities of imported goods during 2016 -17 to 2017 -18.

Table 2.7: Unit Price of Selected Commodities, 2016-17 & 2017-18.

(Value in Tk.)

Selected commodities	Unit	2016-17	2017-18	% change over 2017-18
1. Rice	M.T	34400	35433	3.00
2. Wheat	M.T	17389	19920	14.56
3. Edible oil	M.T	59089	59566	0.81
4. Petroleum oil (crude)	M.T	23922	24757	3.49
5. Petroleum products	M.T	36789	39854	8.33
6. Plastics and articles	M.T	107119	116932	9.16
7. Raw cotton	M.T	148958	163896	10.03
8. Cotton yarn & synthetic yarn	M.T	248324	271735	9.43
9. Cement(Clinker)	M.T	4060	4230	4.19
10. Man made staple fibre	M.T	229872	322193	40.16
11. Fertilizers	M.T	22873	25734	12.51
12. Iron and steel	M.T	32822	38335	16.80

Table 2.7 shows that in 2017-18, the unit prices of all selected commodities had been increased comparing to the previous year.

Table 2.8: Unit Price Index of Imports, 2016-17 & 2017-18.

(Base: 2002-2003 = 100)

Commodity	Unit	2016-17	2017-18
General Index		1079.42	1282.85
Live poultry	No.	460.12	454.27
Meat of sheep	Kg	91.07	158.60
Milk powder	Kg	134.72	143.04
Butter fat/oil	Kg	335.18	439.96
Onion/garlic	Kg	2536.38	2165.23
Dried leguminous vegetables (shelled)	Kg	173.66	165.04
Fruits	Kg	196.16	222.46
Spices	Kg	251.96	322.94
Cereals	Kg	219.89	234.94
Starch	Kg	319.94	327.38
Oilseed	Kg	254.15	264.35
Edible oil (Palm &Soya bean)	Kg	247.40	251.00
Sugar	Kg	206.58	206.58
Oil cake animal feeding	Kg	244.39	298.17
Tobacco non-manufactured	Kg	248.72	310.71
Cement clinker	Kg	179.65	24205.31
Petroleum/petroleum products	Kg	378.28	400.89
Inorganic chemicals	Kg	152.00	173.99
Organic chemicals	Kg	150.28	175.22
Pharmaceutical products	Kg	322.19	335.10
Fertilizer	Kg	338.86	381.25
Tanning and dyeing substances	Kg	204.74	214.37
Mixtures of odoriferous	Kg	122.12	120.34
Organic surface active agent	Kg	152.98	162.68
Insecticides	Kg	142.54	164.89
Finishing agent dyeing for textile Industries	Kg	192.47	196.00
Plastic materials	Kg	219.54	238.87
Rubber and rubber articles	Kg	71.89	69.37
Wood in the rough	CM	7.35	8.44
Pulps of other fibrous cellulosic materials & waste & scrap paper or paper board	Kg	108.97	127.50
Paper and paper board	Kg	353.29	373.04
Raw cotton	Kg	1877.27	206.00
Cotton textile	Kg	294.81	543.34
Synthetic textile	Kg	189.69	208.64
Staple fibres	Kg	171.93	183.44
Special woven fabrics	Kg	429.56	527.40
Knitted fabrics	Kg	210.26	225.34
Second hand clothing	Kg	98.17	121.66

Table 2.8: Unit Price Index of Imports, 2016-17 & 2017-18 contd.

(Base: 2002-2003 = 100)

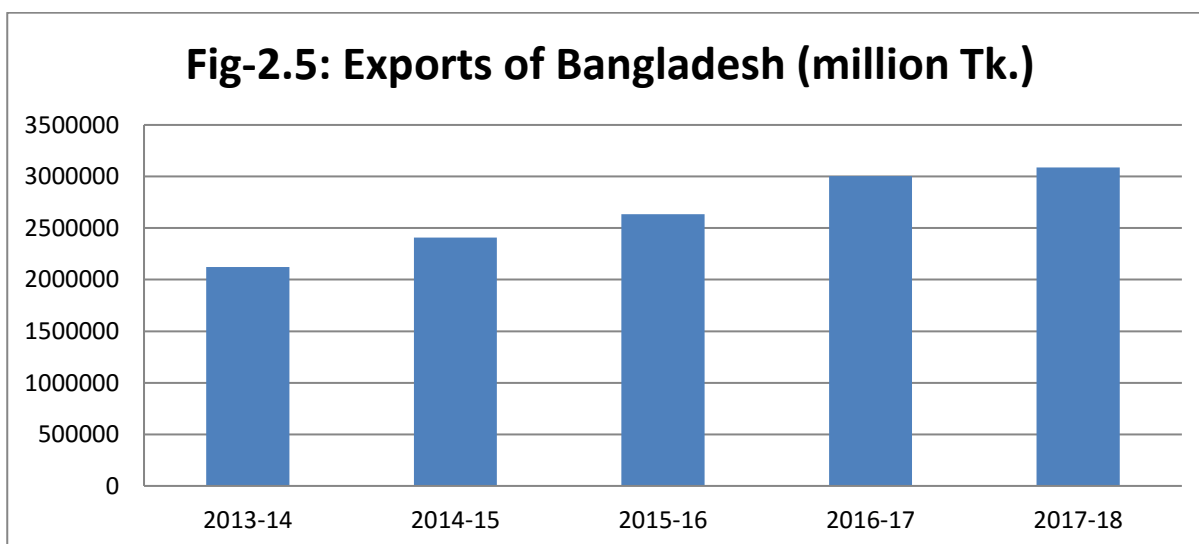
Commodity	Unit	2016-17	2017-18
Float glass and surface ground or polished glass in sheet	Sq. m	5.65	5.69
Iron and steel and articles thereof	Kg	195.41	226.59
Copper and copper articles	Kg	345.38	442.08
Aluminum and articles thereof	Kg	172.82	192.02
Steam and vapour generating boiler	Kg	120.72	85.59
Spark & compression ignition Combustion engine & parts	No.	60.24	93.79
Mechanical and electrical machineries Equipment and parts	No.	197.16	199.38
Agriculture and other machinery	No.	121.00	126.98
Textile and sewing machinery	No.	144.78	166.69
Rolling mills and machine tools	No.	971.18	246.27
Data processing machines	No.	60.64	75.62
Machinery for sorting, screening, washing crushing, grinding mixing of stone, or other mineral substances	No.	19.55	47.48
Machinery for working rubber or plastics	No.	136.46	152.11
Machines and mechanical appliances	No.	285.38	296.34
Mould box base pattern rubber/plastics	Kg	255.40	276.60
Electric generator and transformer	No.	61.26	61.90
Electric accumulators including separator	No.	167.84	295.89
Electrical apparatus for line-telephone or line telegraphy	No.	339.16	338.86
Computer articles	No.	24.25	30.20
Transmission reception apparatus others	No.	168.48	126.49
Television including video Monitors/Projector	No.	17.14	44.73
Electrical parts thereof	No.	208.85	229.38
Electronic integrated circuit and micro-assembles	No.	4414.37	7073.03
Insulated wire cable and other insulated electric conductors	No.	318.79	413.95
Electrical Insulator of any material	No.	81.76	105.67
Tractors	No.	1023.81	1066.81
Transport seating capacity ten or more	No.	136.39	158.75
Motor cycle	No.	645.58	783.66
Motor car and station wagon	No.	1155.60	1723.11
Bi-cycle	No.	1578.54	803.32
Ships and vessels	No.	33147.62	21142.93
Medical instruments	No.	273.11	464.24
Gas liquid or electricity supply or production meter	No.	500.16	424.50
Prefabricated building	Kg	313.60	309.30
Buttons, press fasteners snap fasteners etc.	Kg	348.15	390.79
Slide fasteners and parts	Kg	166.63	178.69

2.3 Exports

Total value of exports in 2017-18 is Tk.3087936 million that reflects 2.80% increase comparing to that in 2016-17. As the volume of export of some goods, readymade garments, raw hides & skin, footwear, made up textile articles, special woven fabrics, the total value of export has gone up.

Table 2.9: Exports of Bangladesh during last five years.

Year	Exports (Million Tk.)	Exports (Million US dollar)	% Change (in Tk.)
2013-14	2122602	27311	-6.43
2014-15	2408850	31014	13.49
2015-16	2634668	33661	9.37
2016-17	3003837	37966	14.01
2017-18	3087936	37612	2.80



2.3.1 Trends of Monthly and Quarterly Exports

Table 2.10 presents monthly and quarterly exports that follow throughly upward trend up to the end of the year.

Table 2.10: Monthly and Quarterly Trend of Exports during last year

Month/Quarter	Export		Percentage of Total
	Million Tk.	Million US\$	
July - Sept ember 2017	723465	8812	23.43
July	260072	3168	8.42
August	298062	3630	9.65
September	165331	2014	5.35
October-December 2017	774361	9432	25.08
October	234535	2857	7.60
November	257000	3130	8.32
December	282826	3445	9.16
January – March 2018	800140	9746	25.91
January	286320	3487	9.27
February	256504	3124	8.31
March	257316	3134	8.33
April-June 2018	789970	9622	25.58
April	259892	3166	8.42
May	279236	3401	9.04
June	250842	3055	8.12
Total (July - June)	3087936	37612	100.00

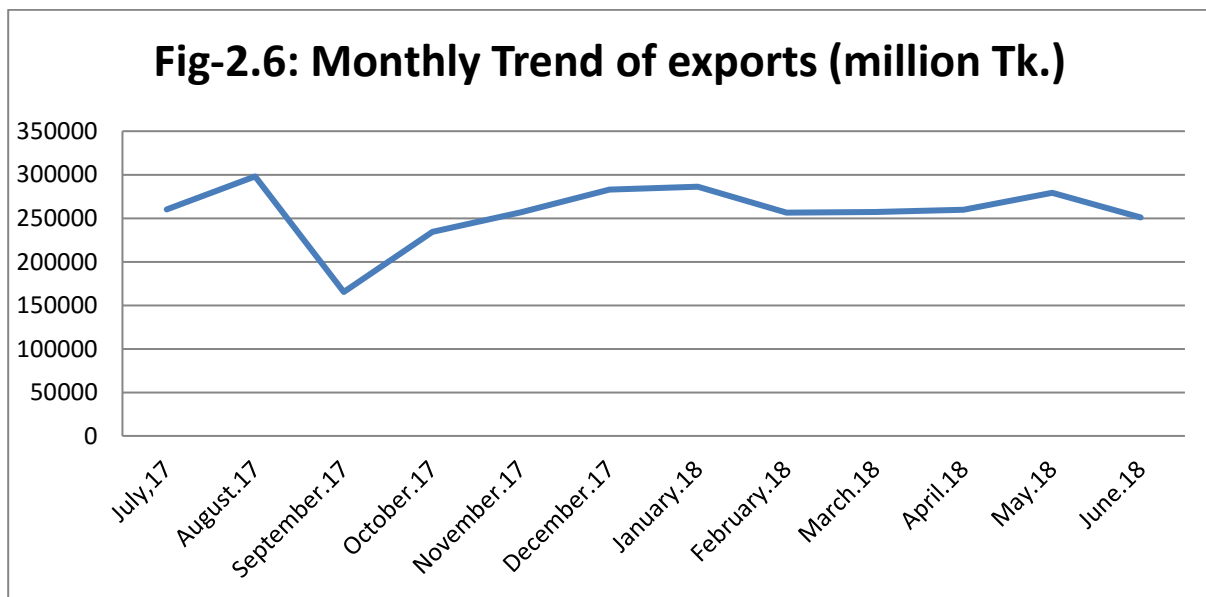


Table 2.10 A: Sector Composition of Export Commodities, 2017-18

(Million Tk.)					
Sector composition of commodities	July-Sept.17	Oct.-Dec.17	Jan.-Mar.18	Apr.-June.18	Total
1. Consumer goods	653169	693358	736491	716348	2799366
2. Materials for consumer goods	53834	67585	57711	58952	238082
3. Capital goods	16454	13402	5794	12749	48399
4. Materials for capital goods	7	16	143	1923	2089
Total	723464	774361	800139	789972	3087936

Table 2.10A explains that Bangladesh earns significantly more from consumer goods and materials for consumer goods.

Table 2.11: Exports of Principal commodities during last five years

(Million Tk.)					
Principal Commodities	2013-14	2014-15	2015-16	2016-17	2017-18
Readymade garments	137513.2	1977349	2196542	2449245	2513449
Made up textile articles	53845	57710	63100	78677	82085
Vegetable textile fibre/yarn	47682	42952	57374	70382	74119
Shrimps and prawn	28405	38841	33708	40779	35094
Foot wear	32875	52110	55752	67977	66367
Hides, skins and leather	35131	30876	20240	19045	15118
Raw jute	7776	8622	13004	1308	12781
Special Woven fabrics	4370	3668	4035	4536	4037
Fertilizer	-	4	1	441	1
Hats and other headgear	2939	4930	10551	16025	15075

Out of ten major items, the exports of two commodities have been decreased and another four commodities have been increased. Exports of readymade garments have been increased by 2.62%, made up textile articles 4.33%, Vegetable textile fibre/yarn 5.31%, raw jute 181.76%, decreased by shrimp & prawn 13.94%, foot wear 2.37%, hides, skins and leather 20.62%, Special woven fabrics 11.00%, fertilizer 99.77% and hats and other headgear 5.93%.

2.3.2 Direction of Exports by Country

Bangladesh exports more in terms of number of items and value to the United States of America and European Countries. Following table shows the countries where Bangladesh exports more.

Table 2.12: Exports to Principal Countries, 2016-17 & 2017-18.

Countries where we exports	2016-17		2017-18	
	Value	% of total	Value	% of total
1. U.S.A	505413	16.83	496962	16.09
2. Germany	475848	15.84	489523	15.85
3. UK	308430	10.27	324383	10.50
4. France	164781	5.49	167512	5.43
5. Netherlands	92899	3.09	101906	3.30
6. Canada	95728	3.19	83094	2.69
7. Italy	164781	5.49	131967	4.28
8. Spain	176136	5.85	202533	6.56
9. Belgium	80107	2.67	27391	0.89
10. Turkey	52966	1.76	32160	1.04
11. Other countries	886748	29.52	1030505	33.37
Total exports	3003837	100.00	3087936	100.00

Data put in table 2.12 shows that the country where we have exported the largest in 2016-17 as well as in 2017-18 is the United States of America.

2.3.3 Unit Price of Selected Export Items

The trend of unit price of major export items is presented in the following table. It is observed that the unit prices of most of the major export commodities have increased in 2017-18 as compared to the previous years.

Table 2.13: Unit Price of Principal Export Items during last five years.

(Value in Tk.)

Item	Unit	2013-14	2014-15	2015-16	2016-17	2017-18
Tea	Kg	224	137	277	158	264
Terry toweling	Kg	290	265	225	210	231
Fertilizer	MT	-	32649	-	14240	-
Raw hides and skin	MT	1188908	1293199	1252541	1246489	1314485
Shrimps & prawns	Kg	852	917	806	900	923
Raw jute	MT	39821	47533	53282	52800	48696
Jute goods	MT	61204	73753	97034	84292	87313

2.3.4 Unit Price Index of Export Commodities

Table below presents the unit price (taka) index of exports of selected principal commodities during 2016-17 and 2017-18

Table 2.14: Unit Price Index of Exports, 2016-17 & 2017-18

Commodity	2016-17	2017-18
	Kg	Kg
General Index	1284.88	1198.36
Fish	158.01	163.36
Vegetables, fresh /chilled	220.08	259.41
Tea	219.52	367.14
Naphtha & furnace oil	421.46	434.68
Pharmaceutical products	98.63	103.50
Fertilizer	47057.14	39394.41
Leather, raw hides & skins	289.87	305.71
Raw jute	377.15	347.83
Jute goods	280.00	291.24
Terry Toweling	131.11	144.08
Readymade garments	776.37	793.83
Tents	128.77	136.50
Footwear	348.41	335.96
Hats & other headgear	254.99	202.76
China ceramic tableware	133.92	145.47

The general unit price index of various export commodities has increased in 2017-18 as compared to the previous year.

2.4 SAARC Countries: Direction of Trade

The direction of trade in SAARC countries is given below. It is evident from the data that the pattern of trade among the SAARC countries are subject to wide fluctuations.

Table 2.15: SAARC Countries: Direction of Trade

(Million Tk.)

SAARC Countries	2016-17			2017-18		Trade balance
	Export	Import	Trade balance	Export	Import	
Bhutan	202.26	4348.25	-4145.99	359.60	6306.27	-5946.67
India	56166.41	573552.28	-517385.87	76172.58	776828.02	-70065.54
Maldives	250.60	831.45	-580.85	442.26	3428.79	-2986.53
Nepal	2481.30	668.63	1812.67	3734.05	1123.62	2610.43
Pakistan	5139.17	51984.63	-46845.46	6071.78	63997.20	-57925.42
Sri Lanka	3600.05	12521.64	-8921.59	2610.09	12635.91	-10025.82
Afghanistan	396.02	0.50	395.52	573.39	11.68	561.71
Total	68235.81	643907.38	-575671.57	89963.75	864331.49	-774367.74

2.5 Exports and Imports by Accounts, 2017-18.

Exports and import of 2017-18 by accounts are as follows

Table 2.16: Exports and Imports by Accounts, 2017-18.

(Million Tk.)

Institution	Consumer goods	Materials for Consumer goods	Capital goods	Materials for Capital goods	Total
Export					
Private	2797864	222746	48364	2089	3071063
Government	-	-	36	-	36
*Semi-Govt.	1502	15335	-	-	16837
Total	2799366	238081	48400	2089	3087936
Import					
Private	359804	2821	713	3812	367150
TCB	376314	3324138	842669	33864	4576985
Government	5503	1236	1373	24302	32413
*Semi-Govt.	178893	356203	-	-	535096
Total	920514	3684398	844755	61977	5511644

*Semi- Govt. (Autonomous, Nationalized & Corporation)

2.6 Summary of Exports, Imports and Balance of Trade

A summary of Exports, Imports and Balance of Trade during the last 30 years is given below:

Table 2.17: Summary of Exports, Imports and Balance of Trade

(Million Tk.)

Year	Export	Import	Balance
1987-88	41161	91588	-50427
1988-89	42686	95075	-52389
1989-90	51415	113305	-61890
1990-91	60272	111877	-51605
1991-92	74198	132756	-58558
1992-93	88215	138198	-49983
1993-94	98739	137540	-38801
1994-95	136970	218564	-81594
1995-96	144521	254646	-110125
1996-97	171554	290187	-118633
1997-98	229408	318916	-89508
1998-99	245620	341017	-95397
1999-00	247415	372022	-124606
2000-01	306477	436949	-130472
2001-02	302119	518443	-216324
2002-03	337885	506200	-168315
2003-04	437098	630363	-193265
2004-05	532831	769954	-237123
2005-06	691950	962345	-270395
2006-07	850309	1118664	-268355
2007-08	985931	1496722	-510791
2008-09	1074992	1580898	-505906
2009-10	1134589	1794324	-659735
2010-11	1629733	2659405	-1029672
2011-12	1762288	2942810	-1180522
2012-13	2268607	3144291	-875684
2013-14	2122602	2822310	-699708
2014-15	2408850	3670702	-1261852
2015-16	2634668	3869349	-1234681
2016-17	3003837	4712495	-1708658
2017-18	3087936	5511644	-2423708

2.7 Export and Import of Commodities by Section

Export and Import of Commodities by Section during 2016-17 and 2017-18 are given bellow:

Table 2.18: Export and Import of Commodities by Section

Section	Commodity	(Million TK.)			
		2016-17		2017-18	
		Export	Import	Export	Import
1	Live animal; Animal products	47470	37134	43238	39878
2	Vegetable products	14298	329356	14497	485947
3	Animal/veg. fat/oil, edible fat, wax	4375	278256	4031	288508
4	Prepare food, beverage, spirit, tobacco	25787	163707	36647	165396
5	Mineral products	23570	639023	18251	730614
6	Product Chemical or allied industry	11998	322718	12486	374634
7	Plastic, rubber and articles thereof	12183	202769	10501	222317
8	Raw hide and skin, leather, fur skin	59313	19661	42750	20862
9	Wood and articles, wood, cork, basket	1722	11719	1761	13153
10	Pulp wood, cellulosic, paper/board	5015	78168	6273	95989
11	Textile and textile articles	2626797	1051265	2698906	1199867
12	Footwear, headgear, umbrellas, feather	85665	18550	83438	19374
13	Article stone, plaster, cement, glass	3538	22140	4538	22341
14	Natural/cultured pearl, precious stone	442	1064	274	697
15	Base metals and articles base metal	11821	340540	17641	417352
16	Machine/mechanic appl, electric equip	28050	754457	50076	979686
17	Vehicle, aircraft, vessel/trans. equip.	21514	322866	22176	300724
18	Optical, photographic, surgical instrument	11499	49715	9127	57879
19	Arms ammunition and parts thereof	114	29227	236	34461
20	Miscellaneous manufactured articles	8662	40053	10835	41623
21	Work of art, collectors pieces	60	108	254	342

2.8 Direction of Trade by Area and Country

Direction of Trade by Area and Country is mentioned bellow:

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
GRAND TOTAL	3087936482620	5511644075202
NORTH AMERICA	584595690214	206930958458
016 CANADA	92212801320	50364506812
033 GREENLAND	-	8933
049 ST.PIER.MIQU	-	-
066 UNTD STATES	492382888894	156566442713
MID.AMERICA CARIBBEAN	16270133108	11699441036
102 ANTIGUA	8165	12809397
105 BAHAMAS	201658	6325629
108 BARBADOS	4341852	3048496
111 BELIZE	10550053	60886285
114 BERMUDA	8857390	3594
117 CAYMAN ISLDS	-	-
120 COSTARICA	364934565	103533452
123 CUBA	58329441	-
126 DOMINICA	12104671	1987651
129 DOMINICAN REP	344891124	344289379
132 EL SALVADOR	307160137	207558
134 GRENADA	3993975	73575
137 GUADELOUPE	7924104	668
140 GUATEMALA	141299479	1819950885
143 HAITI	5587180	573650954
146 HONDURAS	163239608	339416567
149 JAMAICA	154404667	15758239
152 MARTINIQU	-	-
155 MEXICO	13454034589	958236289
158 MONTSERRAT	-	4234
161 NETH. ANTILES	-	2870334
162 ARUBA	-	-
164 NICARAGUA	129277001	14297944
166 PANAMA	-	-
169 PNAMA CA-ZN	1017805824	2864144
172 PUERTO RICO	23693063	55918349
175 S.K.T.ANGUILA	-	6892257705
178 ST. LUCIA	-	985
181 ST. VINCENT	-	228864408
184 TRINIDAD AND TOBAGO	57487825	109862352

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
187 TURKS AND CA	-	3016468
190 BR.VIRGIN ISLAND	-	140778935
193 U.S.VIRGIN ISLAND	6737	8526560
198 MD. AME CARA	-	-
SOUTH AMERICA	31383154611	245938435262
206 ARGENTINA	1475399584	89764068380
212 BOLIVIA	104098604	9530373
218 BRAZIL	14522957953	135092642527
224 CHILE	7077783782	2606624662
230 COLOMBIA	3433068667	345660738
237 ECUADOR	156464824	87569514
243 FALKLAND ISL	-	827
249 FRENCH GUIANA	-	-
255 GUYANA	6103903	39778507
261 PARAGUAY	81693375	15996386048
268 PERU	3515471027	291393103
274 SURINAM	15678008	1235187842
280 URUGUAY	958158514	448857660
286 VENEZUELA	36276370	20735081
WEST EUROPE	1639185339746	382705576728
303 ANDORRA	-	153892
305 SLOVENIA	5395136523	337817071
307 AUSTRIA	3016926143	7507510182
310 BELGIUM	71963924020	22680617582
314 DENMARK	56964984292	13133395261
317 FAEROE ISLANDS	4982676	17718164
321 FRANCE	164743119855	15466808180
324 FED REP OF GERMANY.	489033490614	102403285355
328 GIBRALTAR	-	2928535
331 GREECE	4753090152	3067260038
335 VATICAN CITY HOLY SEE	-	2620089
338 ICELAND	-	-
342 IRELAND	14429713148	2181714412
345 ITALY	128536670090	67330805490
349 LIECHTENSTEN	-	722316022
353 LUXEMBOURG	23894258	437961447
356 MALTA	513451775	1513234418
360 MONACO	1230524	306114
363 NETHERLANDS	100108827744	30897070804
367 NORWAY	7948304280	8943974421
370 PORTUGAL	7197927731	1306303205

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
374 SAN MARINO	-	150860117
377 SPAIN	201841617530	18669200680
381 SALBARD ISL	-	-
384 SWEDEN	47546786851	11044765571
388 SWITZERLAND	7727514784	41508804345
391 UNTD KINGDOM	327433746756	33378145333
EAST EUROPE	58906596	159959251954
405 AZERBAIJAN	58906596	24755679
406 ARMENIA	237422694	9136924
407 ALBANIA	53142565	3962953
409 BELARUS	225661968	7490074844
414 BULGARIA	356807387	2610974556
417 KIRGHIZISTAN	2669787	27995186
421 BYELORUSSIA	-	-
424 CROATIA	1360923412	716529387
428 CZECHOSLOVAKIA	40401901214	2661900249
430 SLOVAKIA	6978038665	141668088
432 ESTONIA	119006658	138599148
433 LITHUANNIA	662917305	1505561184
435 FINLAND	2747760140	21035269869
442 GERMAN DM RP	-	-
444 GEORGIA	110619821	2727551095
445 SOUTH GEORGIA	-	-
449 HUNGARY	528347552	781239204
452 LATVIA	113353232	2440947995
454 MACEDONIA	1511350	15376511
455 MOLDOVA	193494684	10217032
456 POLAND	79291948379	7487166208
463 ROMANIA	2289873776	1849033227
470 UKRAINE	1768492913	32799309423
477 RUSSIA & CIS	40165708019	75427008874
482 BOSNIA HERG	167366958	54974318
484 YUGOSLAVIA	164955	-
MD.EAST & NORTH AFRICA	117448528157	445498114881
507 AFGHANISTAN	573392284	11683618
510 BAHRAIN	571457124	2512020908
514 CYPRUS	399204973	48163935
516 DJIBOUTI	96532360	253
517 EGYPT	-	-

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
521 ETHIOPIA	578496420	207662497
522 ERITREA	-	1379984
524 PALESTINE	5758278	1198440
528 IRAN	2947402704	219874406
531 IRAQ	107482106	300072119
535 NEW ISRAEL	47896222	117430430
538 JORDAN	1002896416	1296734582
540 KAZAKISTAN	460433702	2347099643
542 KUWAIT	1993140533	107255293690
545 LEBANON	879342472	1980790208
549 LIBY ARAB RP	92272906	44153
553 NEUTRAL ZONE	-	-
556 OMAN	2165053780	11960195140
560 PAKISTAN	6071776819	63997226704
563 QATAR	3205740535	38046780052
567 SAUDI ARABIA	16866262184	68495850528
570 SOMALIA	1264713458	1508
574 SUDAN	4111295276	55966520
577 SYRIAN ARB.	97730180	12939
579 TAJIKISTAN	57503672	584273369
581 TURKEY	43371571892	33671191718
582 TURKMENISTAN	17001622	2155663691
584 UNTD ARAB EM	27636716620	106722078909
586 UZBEKISTAN	2484125800	3466189737
588 YEMEN DEM.	-	-
591 YEMEN	343327819	43235200
OTHER AFRICA	23425699834	119429309117
602 ALGERIA	460771040	248571128
604 ANGOLA	41422451	7496021
606 BOTSWANA	6467373	-
608 BURUNDI	42439344	3881814
610 UNTD.RP.CAMR	377350171	8866324289
611 CNT. AF.REP	-	80574153
612 CAPE VERD ISLAND	52643697	19775
614 CEN. AFRICA REP.	-	80574153
616 CHAD	1134947	3033813260
618 COMOROS ISLD	25473163	2753175
620 CONGO	371922390	134462609
622 DAHOMEY(BENIN)	140738740	11665728155
624 EQ.GUINE	57929181	490136348
627 GABON	16060276	869378659

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
628 GAMBIA	52246048	38495529
630 GHANA	226268764	248134727
632 GUINEA	183331267	86699180
635 GUINEABISSAU	79853340	133128
637 IVORY COAST	1439272039	5201828076
639 KENYA	2443829218	957373238
641 LESOTHO	4050023	687468
643 LIBERIA	156985747	8763304315
645 MADAGASCAR	126046112	67121541
647 MALAWI	17856463	79860887
649 MALI	2103405535	9302029734
651 MAURITANIA	82095722	37524
653 MAURITIUS	524333289	1788557052
655 MOROCCO	1525352796	9997932975
657 MOZAMBIQUE	35996743	1502845777
659 NAMIBIA	507005	535839109
661 NIGER	24659941	257815
663 NIGERIA	421168163	335046931
665 REUNION ISLAND	13915061	408336
667 RHODESIA(ZIMBABWE)	30136707	278845172
669 RWANDA	9962948	253834
670 ST. HELENA	-	2448240
672 SAO TOMI PRN	1332592	140312
674 SENEGAL	155233515	5025089552
676 SEYCHELLES	52814570	52382916
678 SIERRA LEONE	77200597	190368364
680 SOUTH AFRICA	6947157173	19679458537
682 SWAZILAND	24236271	2878200881
684 UNTD.RP.TANZ	393698875	1950452185
686 TOGO	5649605	1776601976
688 TUNISIA	575940941	9643293792
690 UGANDA	3840772971	6495719346
692 BURKINO FASO/UPPER VOLTA	249293006	6853441111
694 ZAIRE	-	-
696 ZAMBIA	6744014	292880171
SOUTH ASIA	134226577114	1883054609137
717 BHUTAN	359599632	6306271722
723 BR.IND.OC.TR	-	250550
729 BRUNEI	-	-
734 MYANMAR	1768091245	22994854489
746 INDIA	76172584495	776828017492

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
752 INDONESIA	5042603829	248801439403
758 MALAYSIA	19526475354	212228656882
764 MALDIVES	442260409	3428793728
769 NEPAL	3734048952	1123617973
775 SINGAPORE	19726407123	475440080642
781 SRI LANKA	2610094071	12635913888
783 EAST TIMOR	5669844	342
787 THAILAND	4838742160	123266712026
EAST ASIA	245154189514	1931657711659
807 CAMBODIA	465726468	207560106
814 CHINA	77347716623	1181248657737
821 HONG KONG	26080747164	243939874116
828 JAPAN	106602465022	175551910489
835 KOREA DEMO	8651226	17184255
842 KOREA REP.	21045681630	130481447174
849 LAOS	61202092	7016567
856 MACAU	15122918	3566231093
863 MONGOLIA	43824311	4137061
870 PHILIPPINES	3862745445	1924576468
877 TAIWAN	5007660702	100963029501
884 VIETNAM D RP	4612648913	93746087092
OCEANIA	118411130292	124770666970
902 AMERICAN SAM	1085769	26756
905 AUSTRALIA	58511066059	69976881338
908 BR.ANTR.TERR	-	-
911 SOLOMON ISLA923	31540083	30459977
914 BOUVET IS	2391570	1707
917 CANTON ISLDS	-	-
920 CHRISTMAS ISLAND	-	482703
923 COCOS ISLND	-	4195523
926 CRISTMAS ISLAND	-	-
928 COOK ISLANDS	-	29760
929 FIJI	165915487	34332046
932 FR.POLYNESIA	20874985	-
934 FR.SO.ANT.TR	-	15003
937 GILBERT ISLD	-	-
940 GUAM	174207	419
943 HEARD MCDON ISLAND	-	-
946 JOHNSTON ISL	-	-
948 KIRIBATI	9962358	104394191
949 MIDWAY ISLDS	-	-

Table -2.19 : Direction of Trade by Area and Country

(Value in Tk.)

COUNTRY BY AREA	2017-18	
	Export	Import
950 MICRONESA-FS	-	-
952 NAURU	-	3054781
955 NEW CALEDONE	21770800	182496
958 VANUATU (N.HEBRID)	66223396	80770550
961 NEW ZEALAND	6851639962	19216861358
964 NIUE ISLAND	-	-
966 NORFOLK ISLD	55006873	-
969 PACIFIC ISLD	-	-
970 PALAU	-	-
972 PAPUA N.GUIN	233866255	816791556
975 PITCAIRN ISLAND	-	-
981 TONGA	8154680	1688
982 TOKELAU	-	15180388
983 TOVALU	-	-
984 US.MIS.PSC.I	-	-
987 WAKE ISLAND	-	-
990 WALLIS FUT. I	-	365647
993 WEST.SAMOA	8048780	70711096
996 MAR.SLAND	-	164638828
999 OTHER COUNTRIES	52423409028	34251289159

STATISTICAL TABLES

EXPORTS

STATISTICAL TABLES

IMPORTS